

NYSE TICKER SYMBOL: AEE

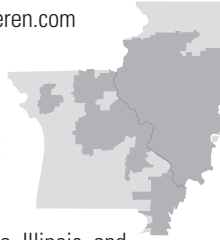
ADDRESS: One Ameren Plaza  
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## HISTORY

Ameren Corporation (Ameren) is the parent holding company of:

- **Ameren Illinois**, based in Collinsville, Illinois, and
- **Ameren Missouri**, based in St. Louis, Missouri



Ameren was incorporated in Missouri on Aug. 7, 1995. On Dec. 31, 1997, CIPSCO Incorporated and Union Electric combined. In 2003, Ameren grew with the acquisition of CILCORP Inc., parent of Central Illinois Light Company, and in 2004, Ameren acquired Illinois Power Company from Dynegy Inc.

The three Illinois utilities completed a reorganization into a single public utility – Ameren Illinois Company.

In addition to the Illinois utilities merger, Union Electric, which had been doing business as AmerenUE, began doing business as Ameren Missouri on Oct. 1, 2010.

Ameren employees, totaling approximately 9,300, provide energy services to approximately 2.4 million electric customers and 900,000 natural gas customers across 64,000 square miles in Illinois and Missouri.

Ameren Corporation also includes the following operating entities:

- **Ameren Services**, based in St. Louis, provides support services to the corporation.
- **Ameren Transmission Company**, based in St. Louis, was formed in July 2010. It is dedicated to electric transmission infrastructure investment and expanding Ameren's transmission system.

## ELECTRIC UTILITIES

### Ameren Illinois

Ameren Illinois delivers electricity to 1.2 million customers in more than 1,200 communities with a service territory spanning 43,700 square miles. Ameren Illinois' complex delivery system includes about 4,500 miles of electric transmission lines and 46,000 miles of distribution lines.

Ameren Illinois does not own or operate generation facilities. Instead, electric power and energy are acquired for customers either through a procurement process managed by the Illinois Power Agency with oversight by the Illinois Commerce Commission, or through registered third parties known as retail electric suppliers (RES.)

### Ameren Missouri

Founded in 1902, Union Electric – now known as Ameren Missouri – is the state's largest electric utility. Ameren Missouri provides electric service to approximately 1.2 million customers across central and eastern Missouri, including the greater St. Louis area. Ameren Missouri provides electric service to 64 counties and more than 500 communities. More than half of Ameren Missouri's electric customers are located in the greater St. Louis region.

## ELECTRIC GENERATION

Ameren Missouri's generating capacity is approximately 10,100 megawatts (MW). All capacity numbers shown here reflect anticipated generating capacity at the time of our expected 2020 peak summer electrical demand.

### Ameren Missouri Facilities:

#### Coal-fired Facilities

- **Labadie Energy Center**  
Franklin County, Missouri  
Capacity: 2,372 MW  
Began Operation: 1970
- **Meramec Energy Center**  
St. Louis County, Missouri  
Capacity: 812 MW  
Began Operation: 1953
- **Rush Island Energy Center**  
Jefferson County, Missouri  
Capacity: 1,178 MW  
Began Operation: 1976
- **Sioux Energy Center**  
St. Charles County, Missouri  
Capacity: 972 MW  
Began Operation: 1967

#### Nuclear Facility

- **Callaway Energy Center**  
Callaway County, Missouri  
Capacity: 1,194 MW  
Began Operation: 1984

### Combustion Turbines (CTG):

#### Natural Gas or Oil-fired Facilities

- **Audrain Energy Center**  
Audrain County, Missouri  
Capacity: 608 MW  
Purchased 2006
- **Goose Creek Energy Center**  
Piatt County, Illinois  
Capacity: 438 MW  
Purchased 2006
- **Kinmundy Energy Center**  
Marion County, Illinois  
Capacity: 210 MW  
Purchased 2005 from an affiliate;  
Began Operation: 2001
- **Peno Creek Energy Center**  
Bowling Green, Missouri  
Capacity: 192 MW  
Began Operation: 2002
- **Pinckneyville Energy Center**  
Perry County, Illinois  
Capacity: 316 MW  
Purchased 2005 from an affiliate;  
Began Operation: 2000
- **Raccoon Creek Energy Center**  
Clay County, Illinois  
Capacity: 308 MW  
Purchased 2006
- **Venice Energy Center**  
Venice, Illinois  
Capacity: 494 MW  
Began Operation: 2005
- **Other Ameren Missouri**  
CT units total approximately  
217 megawatts

#### Hydroelectric Facilities

- **Keokuk Energy Center**  
Keokuk, Iowa  
Capacity: 144 MW  
Began Operation: 1913
- **Osage Energy Center**  
Lakeside, Missouri  
Capacity: 235 MW  
Began Operation: 1931
- **Taum Sauk Energy Center**  
(pumped storage)  
Reynolds County, Missouri  
Capacity: 440 MW  
Began Operation: 1963

## Renewable Facilities

- **Ameren Missouri Renewable Energy Center @ BJC**  
St. Louis, Missouri  
Capacity: 1 MW  
Began Operation: 2019
- **Lambert Community Solar Center**  
St. Louis, Missouri  
Capacity: 1 MW  
Began Operation: 2019
- **Maryland Heights Renewable Energy Center**  
Maryland Heights, Missouri  
Capacity: 8 MW  
Began Operation: 2012
- **O'Fallon Renewable Energy Center**  
O'Fallon, Missouri  
Capacity: 3 MW  
Began Operation: 2014

## NATURAL GAS OPERATIONS

### Ameren Illinois

Ameren Illinois' natural gas operations rank as the state's third largest, serving more than 800,000 in central and southern Illinois. Ameren Illinois' natural gas delivery system includes 18,200 miles of transmission/distribution mains and 12 underground storage fields with a total capacity of approximately 25 billion cubic feet. The Ameren system is fed by 10 interstate pipelines, ensuring a sufficient supply of natural gas at competitive prices.

### Ameren Missouri

Ameren Missouri is the state's second largest distributor of natural gas. Ameren Missouri supplies natural gas service to approximately 132,000 customers. Ameren Missouri serves gas customers in more than 90 communities, including towns in southeast, central and eastern Missouri. The company owns 3,300 miles of natural gas transmission and distribution mains.

## RATES AND REGULATION

### Ameren Illinois

#### Electric

There are two major components involved in getting electricity to customers – supply and delivery. In 1997, Illinois legislation restructured the utility generation and delivery model to establish Illinois utilities, including Ameren Illinois, as regulated, delivery-only companies. In Illinois, customers can purchase their electric

power supply from a third party retail electric supplier (RES) or through their utility. If power is purchased through the utility, the supply costs from the IPA procurements are passed on to the customer without mark-up or profit.

Regardless of the supply source selected by the customer, Ameren Illinois remains responsible for the safe and reliable delivery of that power to the customer. In 2011, the Illinois General Assembly passed the Energy Infrastructure Modernization Act, which enabled Ameren Illinois to make significant investments to enhance its electricity delivery system. The Act also established a more predictable method of setting electric delivery service rates by providing greater regulatory certainty, timely recovery of costs, and an improved opportunity to earn a fair return on investment. Under this framework, Ameren Illinois makes annual filings to the Illinois Commerce Commission using a formula specified in the law to recover the costs of its investments in modernizing and operating the electric delivery system. The legislation, and the formula ratemaking model, are up for renewal in 2022.

#### Natural Gas

Like in the electric business, the two major components to providing natural gas service to customers are supply and delivery. Non-residential customers of Ameren Illinois have the option of purchasing their gas supply from third party suppliers and transporting it through the interstate pipeline system and into the Company's distribution system for use at their facilities. Non-residential customers can also have Ameren Illinois acquire gas supply on their behalf, which Ameren Illinois purchases using a multi-year, multiple source hedging strategy that helps ensure sufficient supplies of natural gas at competitive prices. The cost of natural gas supply that is purchased by Ameren Illinois for resale to customers is passed on to customers with no mark-up.

In 2013, the Illinois General Assembly passed legislation enabling natural gas utilities to recover costs of making certain delivery system infrastructure improvements once those projects are completed. Under its Qualified Infrastructure Plan (QIP) program, Ameren Illinois has made significant investments to enhance the capability and safety of its natural gas delivery system. QIP costs are included in the Company's base rates during gas delivery service rate filings, which the Company conducts using a future test year basis to enhance the timely recovery of its costs and investments. QIP legislation is up for renewal in 2023.

## Ameren Missouri

### Electric

Ameren Missouri's average electric rates are the lowest of any investor-owned utility in Missouri. Ameren Missouri's electric operating revenues are subject to regulation by the Missouri Public Service Commission. If certain criteria are met, then Ameren Missouri's electric rates may be adjusted without a traditional rate proceeding.

The Fuel Adjustment Clause (FAC) permits Ameren Missouri to recover, through customer rates, 95% of changes in net energy costs greater than or less than the amount set in base rates without a traditional rate proceeding. Net energy costs, as defined in the FAC, include fuel and purchased power costs, including transportation charges and revenues, net of offsystem sales.

### Natural Gas

Ameren Missouri's gas rates may be adjusted without a traditional rate proceeding for changes in the wholesale costs of gas, which are passed through to customers without mark-up from the company (the purchased gas adjustment, or PGA).

## TRANSMISSION

### Ameren Transmission Company of Illinois (ATXI)

ATXI operates as a transmission-owning member of the Midcontinent Independent Transmission System Operator, Inc. (MISO), a regional transmission organization serving a 15-state region and parts of Canada, including the service territories of the Ameren utilities.

#### Multi-Value Projects

Several ATXI projects are included in MISO's multi-value transmission projects. Under these approved projects, the transmission rates of ATXI would be regulated by the Federal Energy Regulatory Commission under the MISO tariff.

The Illinois Rivers Transmission Project, 375 miles spanning the Mississippi River and central Illinois, is expected to be completed in 2020. This is Ameren's largest single construction project since the early 1980s.

The Spoon River Transmission Project in northwest Illinois spans approximately 46 miles between Galesburg and Peoria, Illinois. The project was completed in February 2018.

The Mark Twain Transmission Project spans 96 miles in northeast Missouri. The project was completed in 2019.

Ameren is also pursuing reliability projects within Ameren Missouri's and Ameren Illinois' service territories as well as competitive electric transmission investment opportunities outside of these territories, including investments outside of MISO.